

Message Text

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INFO OCT-01 ARA-10 ISO-00 EB-07 /018 R

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R 190101Z NOV 75

FM SECSTATE WASHDC

TO AMEMBASSY LIMA

UNCLAS STATE 273558

E.O. 11652: N/A

TAGS: BEXP, PE

SUBJECT: MARKETING IN PERU

REF: A-195, OCTOBER 8

1. USDOC APPRECIATES POST SUBMISSION DRAFT MATERIAL FOR INCORPORATION IN SUBJECT PUBLICATION. FURTHER CLARIFICATION IN CONNECTION WITH QUESTIONS LISTED BELOW WOULD BE APPRECIATED.

2. CONSULAR CERTIFICATION FEES: ARE THESE FEES LEVIED ALTHOUGH CONSULAR LEGALIZATION OF INVOICES, ETC. NO LONGER REQUIRED? ARE THERE ANY OTHER CONSULAR FEES, E.G. FOR IMPORTS REQUIRING SPECIAL SANITARY AND PURITY CERTIFICATES?

3. 8 PERCENT CONSULAR AD VALOREM DUTY: IS THERE SUCH A DUTY IN ADDITION TO OTHER CHARGES LEVIED ON IMPORTS?

4. STAMP TAXES: WE UNDERSTAND THAT LAW 19620 PROVIDES FOR LEVYING OF STAMP TAXES AMOUNTING TO 15 PERCENT APPLICABLE ON AD VALOREM C.I.F. IMPORT VALUES. ARE SUCH TAXES UNCLASSIFIED

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STILL IN EFFECT?

5. INVESTMENT: TO WHICH AGENCY OR AGENCIES MUST PROSPECTIVE FOREIGN INVESTOR SUBMIT INVESTMENT PLANS FOR APPROVAL? WE UNDERSTAND MINISTERIO DE COMERCIO HAS ESTABLISHED AN OFFICE FOR TREATMENT OF FOREIGN CAPITAL TRADEMARKS, LICENSES, ETC. DOES THIS OFFICE REPLACE OR COMPLEMENT THE OFFICE ON FOREIGN INVESTMENT IN THE MINISTERIO DE ECONOMIA Y FINANZAS?

6. CREDIT TERMS: OUR UNDERSTANDING IS THAT SHIPMENTS OF GOODS OTHER THAN CAPITAL WITH FOB VALUE OF OVER 10,000 DOLLARS MUST BE FINANCED EXTERNALLY UNDER 90 OR L 120 DAYS CREDIT. THIS IS AT VARIANCE WITH POST SUB-MISSION THAT PERUVIANS CAN BUY SIGHT DRAFTS OR DRAFTS ON 30-60-90-120-180 DAY TERMS.

7. AN EARLY REPLY WILL BE APPRECIATED. KISSINGER

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